



The First MicroFinanceBank

Head Office
105 Rudaki Avenue
Dushanbe 734 003
Tajikistan

Telephone: (992 37) 228 93 11
Facsimile: (992 37) 251 02 27
E-mail: info@fmfb.com.tj
www.fmfb.com.tj

FINANCIAL STATEMENT (in thousand Tajik Somoni)

| | 31.12.2018 |
|---|-------------------|
| ASSETS: | |
| Cash in hand | 43,968 |
| NBT Deposit Reserves | 37,733 |
| Balances with other banks and financial institutions | 311,111 |
| Loans to customers (Net) | 286,592 |
| Net fixed and intangible assets | 5,431 |
| Other assets | 17,106 |
| TOTAL ASSETS | 701,941 |
| LIABILITIES & EQUITY | |
| LIABILITIES | |
| Payable to banks, financial institutions and Government | 71,329 |
| Total deposits | 535,860 |
| Other liabilities | 15,128 |
| TOTAL LIABILITIES | 622,317 |
| EQUITY | |
| Share capital | 74,470 |
| General reserves | 7,480 |
| Other reserves | 1,268 |
| Retained earnings/losses | -3,594 |
| TOTAL EQUITY | 79,624 |
| TOTAL LIABILITIES & EQUITY | 701,941 |


Chief/Executive Officer
Yenten Lama


Chief Financial Officer
Mirzosafar Safarov


Chief Accountant
Zafar Zarenov





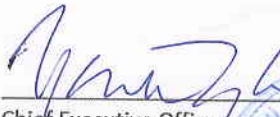
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INCOME STATEMENT (in thousand Tajik Somoni)

| | 31.12.2018 |
|---|---------------|
| Interest income | 82,114 |
| Interest expense | -20,923 |
| NET INTEREST INCOME BEFORE PROVISION FOR IMPAIRMENT LOSSES | 61,191 |
| Recovery/(provision) for impairment losses | 3,359 |
| NET INTEREST INCOME | 64,550 |
| Net gain on foreign exchange operations, fee and commission | 18,114 |
| Other income | 3,222 |
| NET NON-INTEREST INCOME | 21,337 |
| OPERATING INCOME | 85,886 |
| OPERATING EXPENSES | -63,240 |
| | 0 |
| PROFIT/ (LOSS) BEFORE TAX | 22,647 |
| Income tax expense | -10,597 |
| NET PROFIT/ (LOSS) | 12,050 |


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| NBT Prudential norm 31.12.2018 | Symbol | Actual | NBT norm | Variance |
|---|---------------|---------------|-----------------|-----------------|
| Capital Adequacy Ratios | K1.1 | 20.79% | 12% | 8.79% |
| Capital Adequacy Ratios | K1.2 | 12.93% | 10% | 2.93% |
| Liquidity Ratios | K2.1 | 79.80% | 30% | 49.80% |
| Maximum risk per Large Borrower | K3.1 | 0.00% | 20% | -20.00% |
| Maximum risk per sum of Large Borrowers | K3.2 | 0 | 3 | -3 |
| Maximum risk per Large Borrower - Credit Organization | K3.3 | 15.58% | 20% | -4.42% |
| Maximum risk per Shareholder | K4.1 | 0.21% | 2% | -1.79% |
| Maximum Risk per sum of Shareholders | K4.2 | 1.68% | 10% | -8.32% |
| Equity Investments | K.5 | 0.00% | 10% | -10.00% |
| Aggregate open long FX position | K6.1 | 3.02% | 20% | -16.98% |
| Aggregate open short FX position | K6.1. | 0.00% | 20% | -20.00% |
| Aggregate open long FX position, convertible currency | K6.1.1. | 3.26% | 10% | -6.74% |
| Aggregate open short FX position, convertible currency | K6.1.2. | 0.00% | 10% | -10.00% |
| Aggregate open long FX position, non-convertible currency | K6.1.3. | 0.00% | 10% | -10.00% |
| Aggregate open short FX position, non-convertible currency | K6.1.4. | 0.24% | 10% | -9.76% |
| Aggregate open long FX position, separate currency, convertible currency | K6.2.1. | 2.10% | 8% | -5.90% |
| Aggregate open short FX position, separate currency, convertible currency | K6.2.2. | 0.00% | 8% | -8.00% |
| Aggregate open long FX position, separate currency, non-convertible currency | K6.2.3. | 0.00% | 8% | -8.00% |
| Aggregate open short FX position, separate currency, non-convertible currency | K6.2.4. | 0.24% | 8% | -7.76% |


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